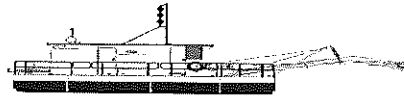


Vanderbilt Waterway MSTU
Advisory Committee
8300 Radio Road
Naples, FL 34104



MAY 5, 2022 10:00 A.M.

Claussen Family Center at Saint John's Church
625 111th Avenue North, Naples FL 34108

I. Call to order and Pledge of Allegiance

The meeting was called to order by Chair Cuny at 10:00 AM. A quorum of three was present. The Pledge of Allegiance was recited.

II. Attendance

Advisory Committee	Clint Cuny - Chair Nancy Koeper – Vice Chair Thomas M. Burke Rob Talford Vacancy
Staff	Harry Sells – Project Manager Michelle Arnold – PTNE Director (Excused) Rosio Garcia – Operations Coordinator
Transcriptionist	Wendy Warren - Premier Staffing
Residents	Charles Kelly Raymond Placid

III. Welcome to New Member Rob Talford

Members congratulated Mr. Talford and look forward to his participation on the Committee.

IV. Approval of Agenda

Chair Cuny moved to approve the May 5, 2022, Agenda of the Vanderbilt Waterway M.S.T.U. as presented. Second by Ms. Koeper. Carried unanimously 3 - 0.

V. Discussion on Allowing Thomas Burke Participation via ZOOM.

Chair Cuny motioned to allow Thomas Burke to participate in the meeting via ZOOM remote access due to an extraordinary circumstance. Second by Vice Chair Koeper. Carried unanimously 3 - 0.

Mr. Burke joined the meeting. A quorum of four was present.

VI. Approval of Minutes for March 4, 2022

Chair Cuny moved to approve the minutes of the March 4, 2022, Vanderbilt Waterway M.S.T.U. meeting as presented. Second by Vice Chair Koeper. Carried unanimously 4 - 0.

VII. Consideration of New Member - Pam Marsal Resignation April 15, 2022.

a. Charles Goodrich

- b. Charles Kelly
- c. Raymond Placid

Mr. Sells reported a seat is available on the Vanderbilt Waterway M.S.T.U. Advisory Committee completing the term of Pam Marsal which ends February 12, 2023. Applications were received from Charles Goodrich, Charles Kelly, and Raymond Placid.

Mr. Kelly and Mr. Placid addressed the Committee on their desires to be seated on the Committee.

Mr. Goodrich was not present at the meeting.

Mr. Placid withdrew his application for membership consideration on the Vanderbilt Waterway M.S.T.U. Advisory Committee.

Recommendation for Charles Kelly

Chair Cuny moved to recommend the Board of County Commissioners appoint Charles M. Kelly Jr. to the Vanderbilt Waterway M.S.T.U. Advisory Committee. Second by Mr. Talford. Carried unanimously 4 – 0.

VIII. Project Managers Report

A. Channel Status

Procedure for future dredging.

The document “Department of the Army, Jacksonville District Regulatory Division Permit Nationwide Permit (NWP) 35” issued to Collier County and dated October 31, 2019, was distributed for the record.

Mr. Sells noted:

- The original permit NWP-35 expired on March 18, 2022.
- A permit is required from the Florida Department of Environmental Protection, Army Corps of Engineers, for future dredging of the Vanderbilt Channel in Water Turkey Bay.
- A County certified survey is necessary for permit application to dredge. Funds are available in the budget for the survey procedure which takes one (1) to two (2) months.
- Channel depth will be monitored to ensure the 2020 “After Dredge Survey” Mean Low Tide depth of about 6.5 feet is maintained.
- One year should be allotted for the permit application process.

B. Budget Report

1. FY-22 Budget Report

Vanderbilt Waterway MSTU Fund Budget 168 dated May 5, 2022”

- The FY-22 Millage rate remains constant at 0.3000 mills.
- Current Ad Valorem Tax, Line 1, is \$403,500.00.
- Transfers and Contributions, Line 10, are \$167,000.00; a carry-over of unexpended FY-21 funds.

- Total Revenue, Line 11, is \$570,500.00, including investment interest, transfers, and contributions.
- Operating Expense, Line 19, is budgeted at \$89,200.00; with current Commitments of \$793.00, Expenditures of \$5,321.28, and a Budget Remainder (unspent operating funds) of \$83,085.72.
- Other Contractual, Line 13, is allocated for various functions including insurance, surveys, and spot dredging.
- Transfer to Fund 111, Line 20, in the amount of \$16,600.00, is for M.S.T.U. Staff salaries and accrued County overhead related to M.S.T.U. operations.
- ADV/REPAY 001 General Fund, Line 21, in the amount of 236,800.00, is payment on the loan balance by the Office of Budget Management (OMB).
- Transfer to the Property Appraiser, Line 23, in the amount of \$4,500.00, is for computation of M.S.T.U. Ad Valorem data for the tax rolls.
- Transfer to the Tax Collector, Line 24, in the amount of \$12,900.00, is for collection of M.S.T.U. millage as part of the tax bill, currently 0.3000 mills.
- The OMB budgeted Capital Reserves, Line 27, at \$209,500.00, is to fund long term maintenance and potential damage from catastrophic events.
- Total Budget, Line 28, lists FY-22 M.S.T.U. budgeted funds at \$570,500.00; with tabulated Commitments of \$793.00, Expenditures of \$252,264.74, and a Budget Remainder (total unspent funds) of \$317,442.26.

2. Long Term Maintenance Plan

The Vanderbilt Waterway Maintenance Plan FY-23 identifies community assets and defines financial requirements to maintain the known assets. The following was noted:

- The report addresses timelines for future surveying and dredging of Water Turkey Bay.
- The three 2019 dredging events for Water Turkey Bay, Wiggins Pass and Caxambas Pass, originally projected to cost \$1,600,000.00, were combined with other coastal zone projects reducing mobilization costs, resulting in an actual expenditure of \$711,000.00.
- Future dredging is an unknown and may be borne by the MSTU in its entirety.
- The channel may require sectional dredge or complete dredge to a depth of 6.5 feet.
- Long term maintenance projected expense for Vanderbilt Waterway is estimated at \$1,600,000.00. in the year 2032 (without inflation).
- A “Capital Replacement Reserve” of \$192,800.00 will be reflected in the FY-23 budget.
- The Maintenance Plan will be reviewed annually.

3. FY-23 Proposed Budget Discussion

A preliminary FY-23 budget, effective October 1, 2022, with a millage rate consistent with FY-22 was presented for informational purposes.

- Total Revenue, Line 11, is estimated at \$712,850.00, including Ad Valorem tax revenue and carry over contributions of FY-22 unexpended funds in the amount of \$292,000.00 (minus a 5% reserve).
- Operating Expense is estimated at \$106,700.00.
- Transfers, Line 25, in the amount of \$35,000.00 are for accrued County overhead expenses related to M.S.T.U. to operations.

- Reserves, Line 27, in the amount of \$571,150.00, if for anticipated Maintenance and Capital projects in future fiscal years.
- The FY-23 budget will be presented to the Committee for recommendation to the Board of County Commissioners (BCC).

Members will be notified of the Ad Valorem Tax projection upon official publication by the County. Questions must be addressed to Mr. Sells on an individual basis in conformance with the Sunshine Laws.

Millage Rate:

The Committee evaluated the Millage Rate with consideration for current and future expenses.

- Revenue Neutral: Lower the current millage rate to maintain the FY-22 income level.
- Millage Neutral: Maintain the current millage rate of 0.3000 mills, increasing revenue equal to the Ad Valorem property value increase assessed by the County appraiser.

Chair Cuny motioned to adopt a Millage Neutral policy for the FY-23 Vanderbilt Waterway Budget, Fund 168, maintaining the millage rate at 0.3000 mills. Second by Vice Chair Koeper. Carried unanimously 4 – 0.

IX. Old Business
None

X. New Business
None

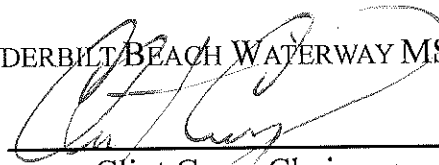
XI. Public Comments
None

XII. Member Comments
None

XIII. Adjourn

There being no further business for the good of the County, the meeting was adjourned by order of the Chair at 10:45 A.M.

VANDERBILT BEACH WATERWAY MSTU ADVISORY COMMITTEE



Clint Cuny, Chairman

The minutes approved by the Advisory Committee on 6 Feb, 2023 "as submitted" or "as amended" .

**NEXT MEETING
TO BE DETERMINED**

Claussen Family Center at Saint John's Church
625 111th Avenue North, Naples, FL 34108